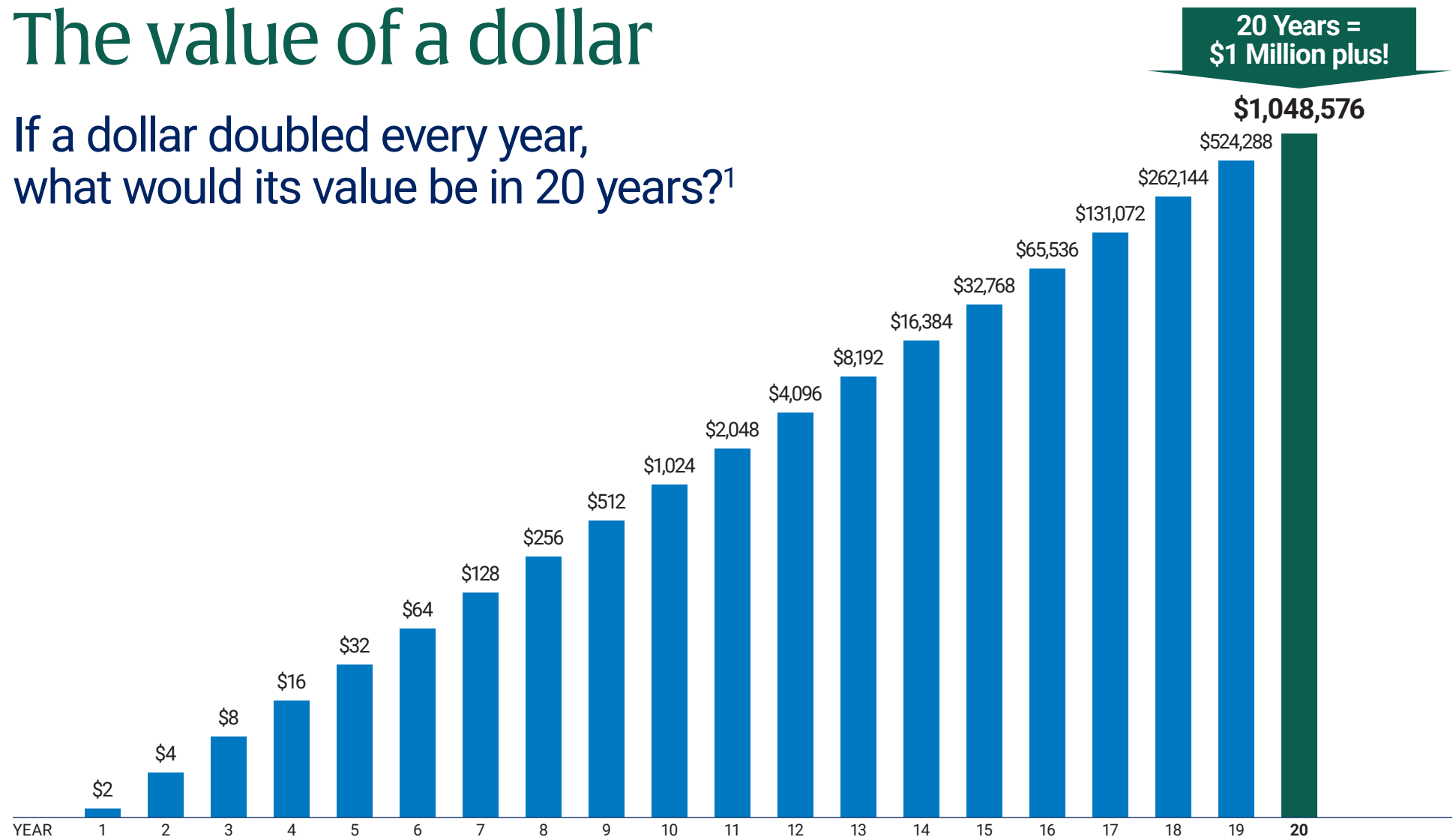


The value of a dollar

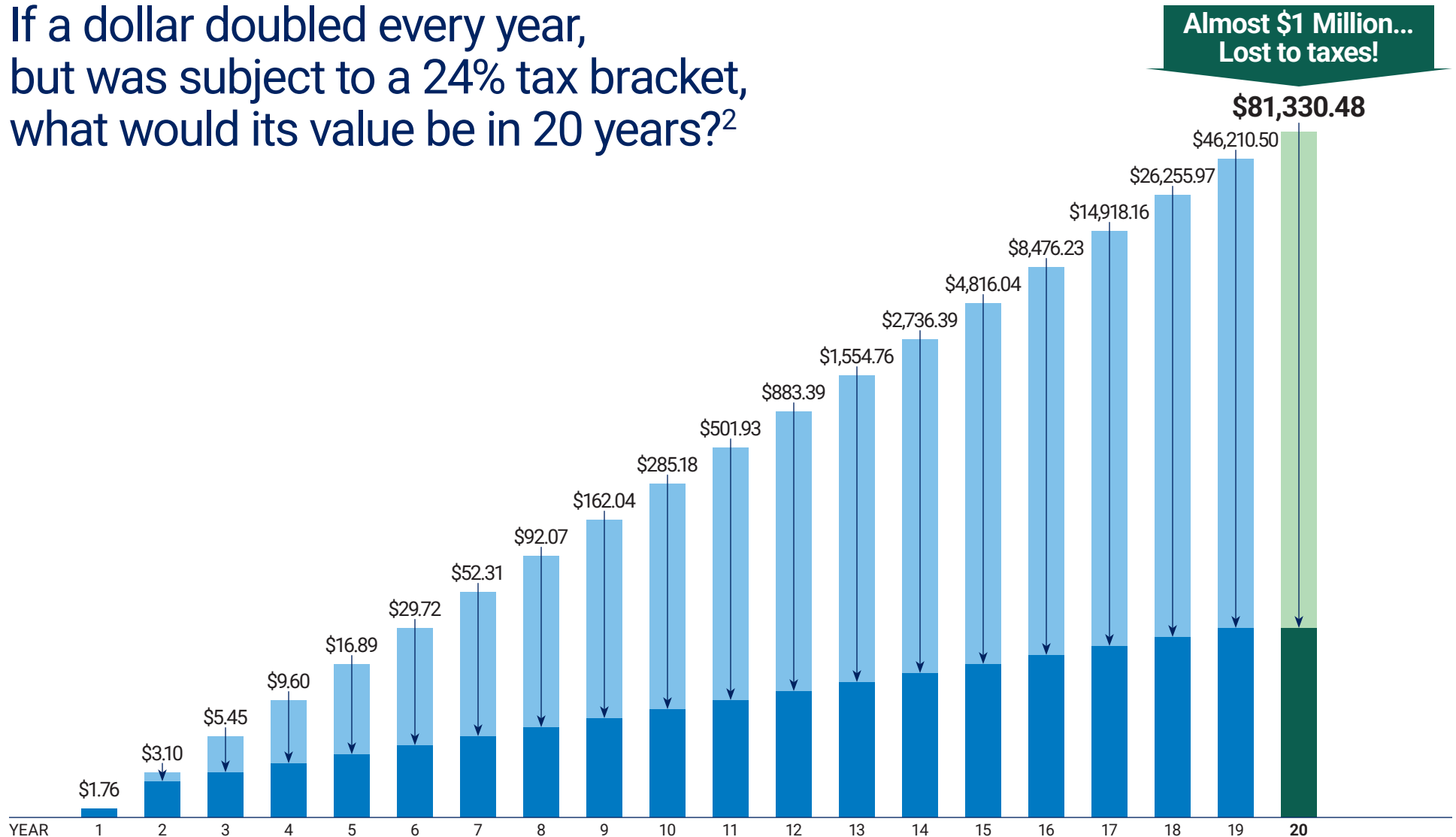
If a dollar doubled every year,
what would its value be in 20 years?¹



This is a mathematical example solely intended to demonstrate the effect of taxes on compounding of interest. It is not intended to represent specific results that may be obtained on any insurance or financial product. Generally, insurance and financial products do not double in value over short periods of time.

¹ Please note that although this column reflects no taxes during the 20 years of accumulation, in most types of accounts providing for tax deferral, tax would be due on earnings when accounts are withdrawn. In addition, there may be penalties associated with accounts and financial products that permit tax deferral, including penalties for withdrawals prior to a certain age.

If a dollar doubled every year,
but was subject to a 24% tax bracket,
what would its value be in 20 years?²

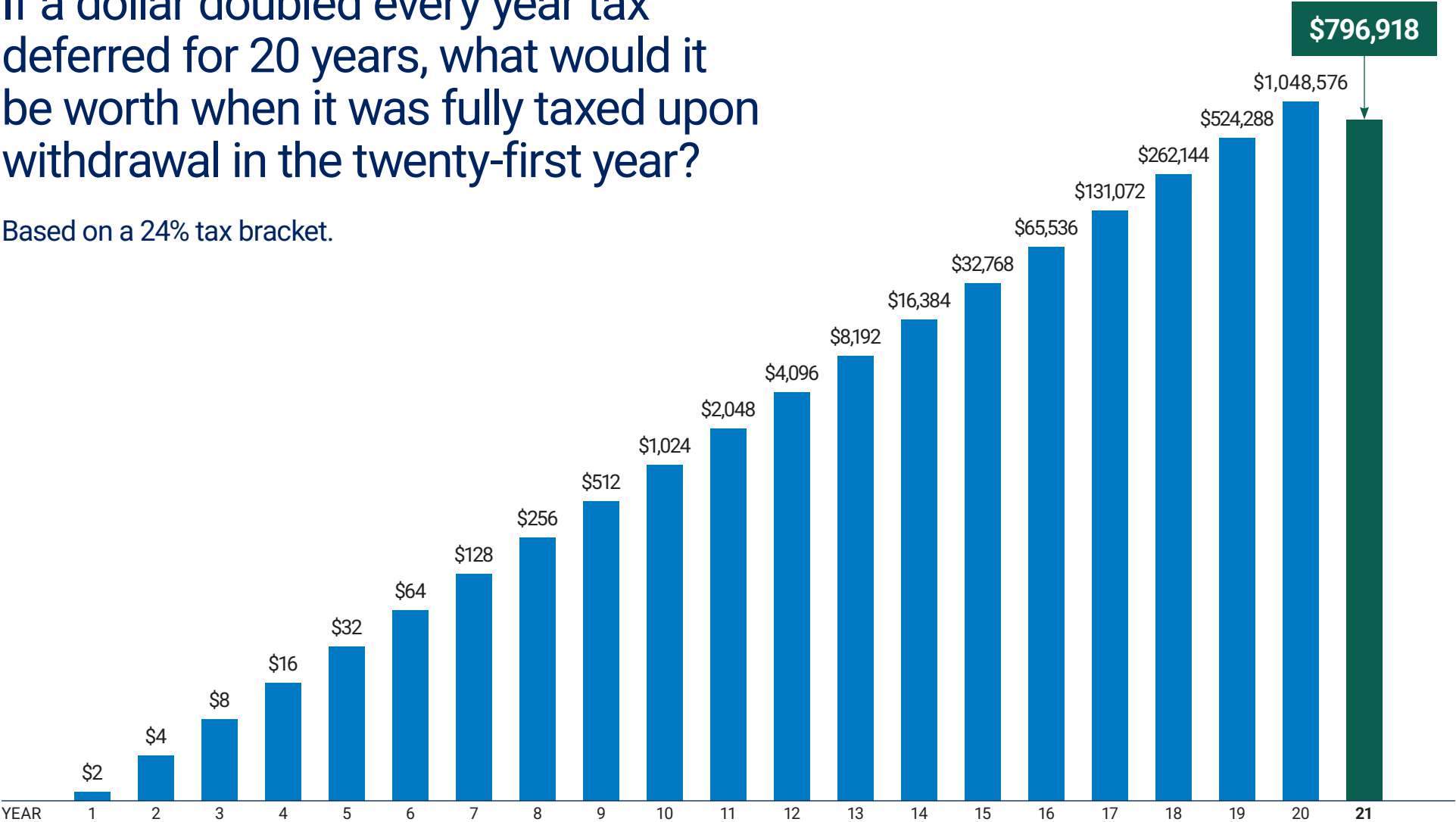


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² This illustration assumes that income taxes are paid each year at a rate of 24% on the gain. Neither New York Life Insurance Company nor its agents provide tax, legal, or accounting advice. Please consult your own tax, legal, or accounting professional before making any decisions.

If a dollar doubled every year tax deferred for 20 years, what would it be worth when it was fully taxed upon withdrawal in the twenty-first year?

Based on a 24% tax bracket.



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